

Commodity: Refined Soybean Oil
 Contract: January

Exchange: NCDEX
 Expiry: January 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1201(NCRSOF2)


Technical Commentary:

- ✓ RSO likely to trade with steady bias in today's trading session.
- ✓ RSI is in between oversold zone; meanwhile we expect prices likely to move with a steady bias for short term. Investors are suggested to buy on dips as primary trend is firm.
- ✓ 748.50-755.60 range likely to be the price band for today's trading session.

View: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	January	739.70	744.10	751.20	759.20	761.10
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	January	BUY	748.50-749.10	752.00	752.80	746.95

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: January 30th, 2012
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with steady bias in today's trading session.
- ✓ RSI is in between oversold and neutral zone supports the prices meanwhile we expect prices likely to trade with a steady bias for from current level.
- ✓ Prices closed above 9th and 18th EMA suggesting Steady to firm bias movement likely to occur in near term.
- ✓ 547.00- 554.10 range likely to be the price band for today's trading session.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	January	541.70	544.80	550.40	555.60	557.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	January	BUY	547.00-547.60	550.00	550.90	545.95

*Do not carry forward the position until next day.

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