

**Commodity:** Refined Soybean Oil  
**Contract:** January

**Exchange:** NCDEX  
**Expiry:** January 20th, 2012

**REFINED SOYBEAN OIL (RSBO)**

Ref SoyaOil Ind 1201(NCRSOF2)


**Technical Commentary:**

- ✓ RSO likely to trade with steady bias in today's trading session.
- ✓ RSI is in between oversold zone; meanwhile we expect prices likely to move with a steady bias for short term. Investors are suggested to buy on dips as primary trend is firm.
- ✓ 736.80-746.50 range likely to be the price band for today's trading session.

**View: Buy on dips**

| Intraday Supports & Resistances |       |         | S2     | S1            | PCP    | R1     | R2     |
|---------------------------------|-------|---------|--------|---------------|--------|--------|--------|
| Refined Soy Oil                 | NCDEX | January | 731.50 | 733.80        | 738.00 | 746.50 | 748.90 |
| Intraday Trade Call             |       |         | Call   | Entry         | T1     | T2     | S.L    |
| Refined Soy Oil                 | NCDEX | January | BUY    | 736.80-737.20 | 739.00 | 740.00 | 736.00 |

**Commodity: Crude Palm Oil**  
**Contract: January**
**Exchange: MCX**  
**Expiry: January 30th, 2012**
**CRUDE PALM OIL (CPO)**

CPO-MCX 1201 (MXCPOF2)


**Technical Commentary:**

- ✓ CPO likely to trade with steady bias in today's trading session.
- ✓ RSI is in between oversold and neutral zone supports the prices meanwhile we expect prices likely to trade with a steady bias for from current level.
- ✓ Prices closed above 9<sup>th</sup> and 18<sup>th</sup> EMA suggesting Steady to firm bias movement likely to occur in near term.
- ✓ 539.20-548.80 range likely to be the price band for today's trading session.

**Strategy: Buy on dips**

| Intraday Supports & Resistances |     |         | S2     | S1            | PCP    | R1     | R2     |
|---------------------------------|-----|---------|--------|---------------|--------|--------|--------|
| Crude Palm Oil                  | MCX | January | 530.80 | 533.50        | 541.70 | 548.80 | 550.50 |
| Intraday Trade Call             |     |         | Call   | Entry         | T1     | T2     | SL     |
| Crude Palm Oil                  | MCX | January | BUY    | 539.20-540.00 | 542.40 | 543.10 | 538.20 |

\*Do not carry forward the position until next day.

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