

Commodity: Refined Soybean Oil
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

REFINED SOYBEAN OIL (RSBO)

RefSoyaOil Ind 1202(NCRSOG2)


Technical Commentary:

- ✓ RSO likely to trade with steady bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to correct from higher levels for short term. Investors are suggested to buy on dips as primary trend is firm.
- ✓ 720.00-724.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	February	708.30	711.80	719.00	727.20	729.30
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	February	SELL	723.20-723.80	720.50	720.00	725.00

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: February 30th, 2012
CRUDE PALM OIL (CPO)

CPO-MCX 1202(MXCPOG2)


Technical Commentary:

- ✓ CPO likely to trade with steady to weak bias in today's trading session.
- ✓ RSI is in neutral zone meanwhile we expect prices likely to trade with a high volatility for short term.
- ✓ 533.50-530.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	February	524.10	526.60	533.50	540.90	543.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	February	SELL	534.40-534.80	532.40	531.80	535.70

*Do not carry forward the position until next day.

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