

## **Commodity: Refined Soybean Oil**

# **Contract: February**

Exchange: NCDEX





## **Technical Commentary:**

- ✓ RSO likely to trade with steady bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to trade with a high volatility for short term.
- ✓ 714.90-710.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View:	SELL
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Intraday Supports & Resistances		S2	S1	PCP	R1	R2		
Refined Soy Oil	NCDEX	February	700.80	704.50	711.75	717.20	720.10	
Intraday Trade Call		Call	Entry	T1	T2	S.L		
Refined Soy Oil	NCDEX	February	SELL	714.50- 714.90	711.70	711.00	716.20	



## Commodity: Crude Palm Oil

#### **Contract: February**

Exchange: MCX Expiry: February 30th, 2012



## **Technical Commentary:**

- ✓ CPO likely to trade with steady bias in today's trading session.
- RSI is in between neutral and oversold zone meanwhile we expect prices likely to trade with a high volatility for short term.
- ✓ 534.90-528.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: SELL										
Intraday Supports & Resistances		S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	February	523.10	525.50	531.20	536.30	538.40			
Intraday Trade Call		Call	Entry	T1	Т2	SL				
Crude Palm Oil	MCX	February	SELL	534.60- 534.90	531.75	531.00	536.25			

\*Do not carry forward the position until next day.

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