

## **Commodity: Refined Soybean Oil**

# **Contract: February**

Exchange: NCDEX





## **Technical Commentary:**

- ✓ RSO likely to trade with steady bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to trade with a high volatility for short term.
- ✓ 714.90-710.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

| View: | SELL |
|-------|------|
|-------|------|

| Intraday Supports & Resistances |       | S2       | S1     | PCP               | R1     | R2     |        |  |
|---------------------------------|-------|----------|--------|-------------------|--------|--------|--------|--|
| Refined Soy Oil                 | NCDEX | February | 700.80 | 704.50            | 711.75 | 717.20 | 720.10 |  |
| Intraday Trade Call             |       | Call     | Entry  | T1                | T2     | S.L    |        |  |
| Refined Soy Oil                 | NCDEX | February | SELL   | 714.50-<br>714.90 | 711.70 | 711.00 | 716.20 |  |



## Commodity: Crude Palm Oil

#### **Contract: February**

Exchange: MCX Expiry: February 30th, 2012



## **Technical Commentary:**

- ✓ CPO likely to trade with steady bias in today's trading session.
- RSI is in between neutral and oversold zone meanwhile we expect prices likely to trade with a high volatility for short term.
- ✓ 534.90-528.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

| Strategy: SELL                  |     |          |        |                   |        |        |        |  |  |  |
|---------------------------------|-----|----------|--------|-------------------|--------|--------|--------|--|--|--|
| Intraday Supports & Resistances |     | S2       | S1     | PCP               | R1     | R2     |        |  |  |  |
| Crude Palm Oil                  | MCX | February | 523.10 | 525.50            | 531.20 | 536.30 | 538.40 |  |  |  |
| Intraday Trade Call             |     | Call     | Entry  | T1                | Т2     | SL     |        |  |  |  |
| Crude Palm Oil                  | MCX | February | SELL   | 534.60-<br>534.90 | 531.75 | 531.00 | 536.25 |  |  |  |

\*Do not carry forward the position until next day.

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