

Commodity: Refined Soybean Oil
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1202(NCRSOG2)2012/01/17 - Daily



Technical Commentary:

- ✓ RSO likely to trade with steady bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to trade with a high volatility for short term.
- ✓ 708-703 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	February	696.40	699.50	705.00	712.90	715.80
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	February	SELL	707.60-708.00	705.10	704.50	709.15

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: February 30th, 2012
CRUDE PALM OIL (CPO)

CPO-MCX 1202(MXCPOG2)2012/01/17 - Daily


Technical Commentary:

- ✓ CPO likely to trade with steady bias in today's trading session.
- ✓ RSI is in between neutral and oversold zone meanwhile we expect prices likely to trade with a high volatility for short term.
- ✓ 530.00-525.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	February	521.30	524.60	528.60	536.20	539.10
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	February	SELL	529.60-530.00	527.80	527.00	530.80

*Do not carry forward the position until next day.

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