

Commodity: Refined Soybean Oil
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
REFINED SOYBEAN OIL (RSBO)

 Ref.SoyaOil Ind 1202(NCRSOG2)2012/01/24 - Daily B:705.00 A:705.20
 O 708.40 H 713.00 L 704.60 C 706.15 V 186,300 I 139,070 -0.65
 EMA(9) 706.06 (18) 708.36

Technical Commentary:

- ✓ RSO likely to trade with steady bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to trade with a high volatility for short term, any technical dips act as a buying opportunity for short term.
- ✓ 702.80-710.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	February	693.50	697.30	705.00	712.50	716.10
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	February	BUY	702.80-703.20	706.00	707.00	701.50

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: February 30th, 2012
CRUDE PALM OIL (CPO)

 CPO-MCX 1202(MXCPOG2)2012/01/24 - Daily B:524.00 A:528.90
 O 525.00 H 530.00 L 525.00 C 527.70 V 896 T 472,733 I 4,934 +2.6

Technical Commentary:

- ✓ CPO likely to trade with steady bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to trade with a high volatility for short term, any technical dips act as a buying opportunity for short term.
- ✓ 523.50-529.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	February	518.00	520.30	527.70	534.30	537.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	February	BUY	523.50-524.10	527.50	528.20	521.65

*Do not carry forward the position until next day.

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