

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: February Expiry: February 20th, 2012



Technical Commentary:

- ✓ RSO likely to trade with steady to weak bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to trade with a high volatility for short term.
- ✓ 693.60-687.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Refined Soy Oil	NCDEX	February	684.70	686.80	691.80	697.20	699.90					
Intraday Trade Call			Call	Entry	T1	T2	S.L					
Refined Soy Oil	NCDEX	February	SELL	693.00- 693.60	690.80	689.00	695.90					



Commodity: Crude Palm Oil Exchange: MCX

Contract: February Expiry: February 30th, 2012



Technical Commentary:

- ✓ CPO likely to trade with steady to weak bias in today's trading session.
- ✓ RSI is in between neutral and oversold zone meanwhile we expect prices likely to trade with a high volatility for short term.
- ✓ 519.20-514.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	February	510.00	512.00	517.70	523.00	525.30				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	February	SELL	518.80- 519.20	515.00	514.00	521.20				

^{*}Do not carry forward the position until next day.

Disclaimer