

Commodity: Refined Soybean Oil
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

REFINED SOYBEAN OIL (RSBO)

RefSoyaOil Ind 1202(NCRSOG2)2012/01/31 - Daily B:681.50 A:684.90
O 691.90 H 692.00 L 680.80 C 683.15 V 153,960 I 109,250 -6
EMA(9) 695.98 (18) 701.48



Technical Commentary:

- ✓ RSO likely to trade with steady bias in today's trading session.
- ✓ RSI is in between neutral and oversold zone; meanwhile we expect prices likely to trade with a high volatility for short term.
- ✓ 687.60-680.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	February	675.30	677.90	683.15	690.10	693.90
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	February	SELL	687.00-687.60	684.10	683.00	689.20

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: February 30th, 2012
CRUDE PALM OIL (CPO)

CPO-MCX 1202(MXCPOG2)2012/01/31 - Daily B:517.00 A:518.00
O 517.00 H 518.40 L 514.00 C 517.20 V 1,778 T 919,083 I 4,014 -1.3

Technical Commentary:

- ✓ CPO likely to trade with steady bias in today's trading session.
- ✓ RSI is in between neutral and oversold zone meanwhile we expect prices likely to trade with a steady bias for short term.
- ✓ 520.20-514.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	February	509.10	512.30	517.20	525.20	528.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	February	SELL	519.80-520.20	517.70	516.90	521.35

*Do not carry forward the position until next day.

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