

### **Commodity: Refined Soybean Oil**

#### **Contract: February**

Exchange: NCDEX Expiry: March 20th, 2012



### **Technical Commentary:**

- $\checkmark~$  RSO likely to trade with a steady bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to trade range bound for short term.
- ✓ 687-692 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

#### View: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	March	680.40	683.10	689.60	700.00	705.30
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	March	BUY	686.60- 687.00	689.90	691.00	685.00



**Commodity: Crude Palm Oil** 

## **Contract: March**

# Exchange: MCX Expiry: March 30th, 2012



# **Technical Commentary:**

- ✓ CPO likely to trade with a steady bias in today's trading session.
- ✓ RSI is in neutral zone approaching towards oversold region meanwhile we expect prices likely to trade with a steady bias for short term.
- ✓ 526.00-530.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

## Strategy: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	March	520.70	522.90	528.80	534.00	536.70				
Intraday Trade Call			Call	Entry	T1	Т2	SL				
Crude Palm Oil	MCX	March	BUY	526.00- 526.60	528.80	529.50	523.55				

\*Do not carry forward the position until next day.

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