

Commodity: Refined Soybean Oil
Exchange: NCDEX
Contract: March
Expiry: March 20th, 2012
REFINED SOYBEAN OIL (RSBO)

 Ref SoyaOil Ind 1203(NCRSOH2)2012/02/16 - Daily B:691.50 A:693.90
 O 694.70 H 695.70 L 691.05 C 692.95 V 129,750 I 125,250 -4.65

Technical Commentary:

- ✓ RSO likely to trade with a steady to weak note in today's trading session.
- ✓ RSI is moving down in neutral zone; meanwhile we expect prices likely to trade range bound for short term. PVO analysis depicts a consolidation phase.
- ✓ 693.70-699.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	March	684.00	687.30	692.95	700.30	703.50
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	March	SELL	697.63-698.01	696.16	695.45	699.90

Commodity: Crude Palm Oil
Contract: March
Exchange: MCX
Expiry: March 30th, 2012
CRUDE PALM OIL (CPO)

 CPO-MCX 1203(MXCPOH2)2012/02/17 - Daily B:538.50 A:541.80
 O 537.00 H 537.00 L 537.00 C 537.00 V O T O I 6,732 0
 EMA(9) 533.31 (18) 531.26

Technical Commentary:

- ✓ CPO likely to trade with a steady to weak bias in today's trading session.
- ✓ RSI is in neutral zone approaching towards oversold region meanwhile we expect prices likely to trade with a steady bias for short term.
- ✓ 540-530.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	March	527.00	530.10	537.00	542.00	545.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	March	SELL	540.30-540.53	539.00	538.57	541.30

*Do not carry forward the position until next day.

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