

Commodity: Refined Soybean Oil
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indecisive behavior in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is slightly rising in neutral region while stochastic is easing in overbought zone.
- MACD is flattering in positive territory.

The soy oil prices are likely to ease in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	704	699	714.2	723	729
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	SELL	712-714	709	707	718

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar
Exchange: MCX
Expiry: Mar 30th, 2012
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects indecision in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in neutral region while stochastic is easing in overbought zone.
- MACD is heading upwards in positive region.

The CPO prices are likely to ease in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	NCDEX	Mar	540	538	546.2	552	556
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	NCDEX	Mar	SELL	543-545	540	538	546

* Do not carry-forward the position next day.

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