

Commodity: Refined Soybean Oil
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern reveals uptrend in the prices.
- Prices closed above 9-day and 18-day EMA.
- RSI is flattening in neutral region while stochastic is easing in overbought zone.
- MACD is heading upwards in positive territory.

The soy oil prices are likely to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	713	706	723.1	736	745
Intraday Trade Call							
Refined Soy Oil	NCDEX	Mar	BUY	721-723	726	728	720

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar
Exchange: MCX
Expiry: Mar 30th, 2012
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is easing in overbought region while stochastic is easing in overbought zone.
- MACD is heading upwards in positive region.

The CPO prices are likely to gain in Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Mar	547	544	552.9	560	565
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	BUY	551-553	556	558	550

* Do not carry-forward the position next day.

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