

Commodity: Refined Soybean Oil
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern reveals uptrend in the prices.
- Prices closed above 9-day and 18-day EMA.
- RSI and stochastic are heading upwards in overbought zone.
- MACD is heading upwards in positive territory.

The soy oil prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|---------|-------|-----|-----|
| Refined Soy Oil | NCDEX | Mar | 717 | 710 | 724.5 | 735 | 740 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Mar | BUY | 721-723 | 726 | 728 | 720 |

* Do not carry-forward the position next day.

Commodity: **Crude Palm Oil**
Contract: Mar

Exchange: MCX
Expiry: Mar 30th, 2012

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects uptrend in the prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are rising in overbought zone.
- MACD is heading upwards in positive region.

The CPO prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-----|-----|------------|---------|--------|-----|-----|
| Crude Palm Oil | MCX | Mar | 550 | 547 | 553.50 | 560 | 564 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Mar | BUY | 551-553 | 556 | 558 | 550 |

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.