

Commodity: Refined Soybean Oil
Exchange: NCDEX
Contract: March
Expiry: March 20th, 2012
REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1203(NCRSOH2)2012/03/05 - Daily B:710.70 A:710.85
 O 712.40 H 712.50 L 709.30 C 710.80 V 1,500 I 91,550 +0.35
 EMA(9) 710.95 (18) 707.58


Technical Commentary:

- ✓ RSO likely to trade with a steady to weak bias in today's trading session.
- ✓ RSI is in neutral zone; 18th EMA act as strong support levels for short term. PVO analysis depicts consolidation phase in previous trading session.
- ✓ 712-708 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	March	704.50	706.75	710.35	715.00	717.50
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	March	SELL	711.60-712.00	709.80	708.20	713.00

Commodity: Crude Palm Oil
Contract: March
Exchange: MCX
Expiry: March 30th, 2012
CRUDE PALM OIL (CPO)

CPO-MCX 1203(MXCPOH2)2012/03/05 - Daily B:546.90 A:547.30
 O 547.60 H 547.90 L 546.50 C 547.30 V 31 T 16,962 I 6,756 +0.7
 EMA(9) 546.76 (18) 544.08


Technical Commentary:

- ✓ CPO likely to trade with steady tone in today's trading session.
- ✓ RSI is in between neutral and oversold zone meanwhile we expect prices likely to trade with a steady tone for short term. PVO analysis depicts long liquidation in previous trading session.
- ✓ 548.20-544.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	March	541.80	543.60	547.00	550.80	552.70
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	March	SELL	547.80-548.20	546.10	545.50	549.10

*Do not carry forward the position until next day.

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