

Commodity: Refined Soybean Oil
Exchange: NCDEX
Contract: April
Expiry: April 20th, 2012
REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1204(NCRSOJ2)2012/03/07 - Daily
 O 721.80 H 730.35 L 719.10 C 727.25 V 211,620 I 145,480 +8.9
 EMA(9) 717.18 (18) 710.91



RSI(14,MA(7)) 68.9926 63.3413



Open Interest(Total) 145,480


Technical Commentary:

- ✓ RSO likely to trade with a steady to firm bias in today's trading session.
- ✓ RSI is in overbought zone; we expect prices likely to be in firm in the initial trading session. PVO analysis depicts long buildup in previous trading session.
- ✓ 731.20-736.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	April	715.30	719.50	727.00	737.00	741.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	April	BUY	731.20-731.60	734.00	735.00	729.90

Commodity: Crude Palm Oil
Contract: March
Exchange: MCX
Expiry: March 30th, 2012
CRUDE PALM OIL (CPO)

CPO-MCX 1203(MXCPOH2)2012/03/07 - Daily
O 555.60 H 559.00 L 553.00 C 557.90 V 2,006 T 1,117,649 I 8,260 +5.8
EMA(9) 549.88 (18) 546.32


Technical Commentary:

- ✓ CPO likely to trade with firm tone in today's trading session.
- ✓ RSI is in oversold zone. PVO analysis depicts short covering in previous trading session.
- ✓ 560.00-564.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	March	551.40	553.30	557.90	565.70	568.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	March	BUY	560.00-560.60	563.00	564.00	558.30

*Do not carry forward the position until next day.

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