

Commodity: Refined Soybean Oil
Contract: Apr

Exchange: NCDEX
Expiry: Apr 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern reveals continued buying support in the market.
- Prices closed above 9-day and 18-day EMA.
- RSI is rising in overbought region while stochastic is heading upwards in neutral zone.
- MACD is heading upwards in positive territory.

The soy oil prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	724	720	731.95	745	750
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	BUY	733-735	738	740	732

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr
Exchange: MCX
Expiry: Apr 30th, 2012
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects uptrend in the prices.
- Prices closed well above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI and stochastic are heading upwards in overbought zone.
- MACD is heading upwards in positive region.

The CPO prices are likely to gain in Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Apr	564	559	575.2	590	595
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	BUY	576-578	581	583	572

* Do not carry-forward the position next day.

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