

Commodity: Refined Soybean Oil

Contract: April

Exchange: NCDEX Expiry: April 20th, 2012



Technical Commentary:

- ✓ RSO likely to trade with a steady to weak bias in today's trading session.
- ✓ RSI is in overbought zone; we expect prices likely to be in weak in the initial trading session. PVO analysis depicts short buildup in previous trading session.
- ✓ 726.00-722.80 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: SELL											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Refined Soy Oil	NCDEX	April	714.00	718.60	723.80	729.30	732.10				
Intraday Trade Call			Call	Entry	T1	T2	S.L				
Refined Soy Oil	NCDEX	April	SELL	725.60- 726.00	723.60	722.80	727.10				



Commodity: Crude Palm Oil

Contract: March

Exchange: MCX Expiry: March 30th, 2012



Technical Commentary:

- \checkmark CPO likely to trade with steady to weak tone in today's trading session.
- $\checkmark~$ RSI is in oversold zone. PVO analysis depicts short build up in previous trading session.
- ✓ 560.90-557.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: SELL											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	March	554.70	556.40	559.70	563.00	565.80				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	March	SELL	560.30- 560.90	558.30	558.00	562.00				

*Do not carry forward the position until next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2005 Indian Agribusiness Systems Pvt Ltd.