

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: April Expiry: April 20th, 2012



## **Technical Commentary:**

- ✓ RSO likely to trade with a steady to firm bias in today's trading session.
- ✓ RSI is in between neutral and overbought zone; PVO analysis depicts long buildup in previous trading session.
- √ 727.30-733.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: BUY											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Refined Soy Oil	NCDEX	April	724.10	726.30	729.30	734.50	736.00				
Intraday Trade Call		Call	Entry	T1	T2	S.L					
Refined Soy Oil	NCDEX	April	BUY	727.30- 727.60	731.00	732.00	723.75				



Commodity: Crude Palm Oil Exchange: MCX

Contract: April Expiry: April 30th, 2012



## **Technical Commentary:**

- ✓ CPO likely to trade with steady to firm tone in today's trading session.
- ✓ RSI is in oversold zone. PVO analysis depicts long build up in previous trading session. We expect prices to trade firm in the initial trading session.
- ✓ 571.00-574.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: BUY											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	April	566.10	568.00	572.30	575.00	577.00				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	April	BUY	571.00- 571.60	572.60	573.50	570.35				

<sup>\*</sup>Do not carry forward the position until next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2005 Indian Agribusiness Systems Pvt Ltd.