AW AGRIWATCH

Commodity: Refined Soybean Oil

Contract: April

Exchange: NCDEX Expiry: April 20th, 2012



Technical Commentary:

- ✓ RSO likely to trade with a steady to weak bias in today's trading session.
- ✓ RSI is in between neutral and overbought zone; PVO analysis depicts long buildup in previous trading session.
- ✓ 737.60-734.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: SELL											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Refined Soy Oil	NCDEX	April	726.40	730.10	735.90	742.10	744.50				
Intraday Trade Call			Call	Entry	T1	T2	S.L				
Refined Soy Oil	NCDEX	April	SELL	737.00- 737.60	735.00	734.00	738.70				



Commodity: Crude Palm Oil

Contract: April

Exchange: MCX Expiry: April 30th, 2012



Technical Commentary:

- ✓ CPO likely to trade with steady to weak tone in today's trading session.
- ✓ RSI is in oversold zone. PVO analysis depicts long build up in previous trading session. We expect prices to trade weak in the initial trading session.
- ✓ 578.60-573.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: BUY											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	April	570.90	572.60	577.00	582.20	585.00				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	April	SELL	578.00- 578.60	575.00	574.00	580.20				

*Do not carry forward the position until next day.

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