

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: April Expiry: April 20th, 2012



## **Technical Commentary:**

- ✓ RSO likely to trade with a steady to firm bias in today's trading session.
- ✓ RSI is in between neutral and overbought zone; PVO analysis depicts long buildup in previous trading session.
- √ 735.40-740.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: BUY											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Refined Soy Oil	NCDEX	April	728.00	730.10	736.90	742.00	745.00				
Intraday Trade Call			Call	Entry	T1	T2	S.L				
Refined Soy Oil	NCDEX	April	BUY	735.40- 735.80	738.10	739.30	734.20				



Commodity: Crude Palm Oil Exchange: MCX

Contract: April Expiry: April 30th, 2012



## **Technical Commentary:**

- ✓ CPO likely to trade with steady to firm tone in today's trading session.
- ✓ RSI is in between oversold and neutral zone. PVO analysis depicts short covering in previous trading session. We expect prices to trade firm in the initial trading session.
- √ 575.00-579.00 range likely to be the price band for today's trading session; any breakout on either side will
  confirm fresh directional moves.

Strategy: BUY											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	April	570.20	573.00	577.00	581.10	583.00				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	April	BUY	575.00- 575.60	577.80	578.30	573.80				

<sup>\*</sup>Do not carry forward the position until next day.

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