

Commodity: Refined Soybean Oil
Exchange: NCDEX
Contract: April
Expiry: April 20th, 2012
REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1204(NCRSOJ2)2012/03/24 - Daily B:742.50 A:746.95
 O 744.90 H 748.15 L 743.60 C 744.25 V 85,690 I 113,720 +1.55
 EMA(9) 736.92 (18) 730.72


Technical Commentary:

- ✓ RSO likely to trade with a steady to firm tone in today's trading session.
- ✓ RSI is in between neutral and overbought zone; PVO analysis depicts short covering in previous trading session.
- ✓ 741.60-746.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	April	736.10	739.00	744.25	748.51	751.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	April	BUY	741.60-742.00	744.00	745.00	740.00

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: April 30th, 2012
CRUDE PALM OIL (CPO)

 CPO-MCX 1204(MXCPOJ2)2012/03/24 - Daily B:587.60 A:587.90
 O 587.20 H 590.60 L 586.20 C 588.00 V 1,169 T 688,319 I 5,503 +1.9
 EMA(9) 578.28 (18) 572.16


RSI(14,MA(7)) 72.9070 66.6657

Open Interest(Total) 5,503

Technical Commentary:

- ✓ CPO likely to trade with steady to firm tone in today's trading session.
- ✓ RSI is in between oversold and neutral zone. PVO analysis depicts short covering in previous trading session. We expect prices to trade firm in the initial trading session.
- ✓ 582.60-588.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	April	579.00	581.00	586.90	591.00	593.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	April	BUY	582.60-583.00	586.00	587.00	580.50

*Do not carry forward the position until next day.

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