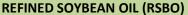


# **Commodity: Refined Soybean Oil**

### **Contract: May**

Exchange: NCDEX Expiry: May 20th, 2012





# Technical Commentary:

- ✓ RSO likely to trade with a steady to firm tone in today's trading session.
- ✓ RSI is in overbought zone; PVO analysis depicts long buildup in previous trading session.
- ✓ 749.80-754.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

### View: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	745.00	747.20	752.50	756.90	758.80
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	May	BUY	749.80- 750.20	751.80	752.40	748.90



# **Commodity: Crude Palm Oil**

### **Contract: April**

Exchange: MCX Expiry: April 30th, 2012



# Technical Commentary:

- ✓ CPO likely to trade with steady to firm tone in today's trading session.
- ✓ RSI is in oversold zone. PVO analysis depicts short covering in previous trading session. We expect prices to trade firm in the initial trading session.
- ✓ 594.00-598.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: BUY											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	April	585.00	587.30	596.20	600.00	602.60				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	April	BUY	594.00- 594.60	596.00	597.00	593.15				

\*Do not carry forward the position until next day.

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