

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: May Expiry: May 20th, 2012



Technical Commentary:

- ✓ RSO likely to trade with a steady tone in today's trading session.
- ✓ RSI is in overbought zone; PVO analysis depicts short buildup in previous trading session.
- ✓ 746.00-751.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: BUY											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Refined Soy Oil	NCDEX	May	741.60	744.25	750.55	757.00	759.60				
Intraday Trade Call			Call	Entry	T1	T2	S.L				
Refined Soy Oil	NCDEX	May	BUY	746.00- 746.60	749.00	750.00	744.65				



Commodity: Crude Palm Oil Exchange: MCX

Contract: April Expiry: April 30th, 2012



Technical Commentary:

- ✓ CPO likely to trade with steady tone in today's trading session.
- ✓ RSI is in oversold zone. PVO analysis depicts short covering in previous trading session. We expect prices
 to trade firm in the initial trading session.
- ✓ 594.00-599.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: BUY											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	April	588.00	590.00	596.20	603.00	605.00				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	April	BUY	594.00- 594.60	597.00	598.00	592.45				

^{*}Do not carry forward the position until next day.

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