

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: May Expiry: May 20th, 2012



Technical Commentary:

- ✓ RSO likely to trade with a steady tone in today's trading session.
- ✓ RSI is in overbought zone; PVO analysis depicts long liquidation in previous trading session.
- √ 746.00-751.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	740.80	742.50	748.00	753.30	756.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	May	BUY	745.00- 745.60	747.30	74860	744.30



Commodity: Crude Palm Oil Exchange: MCX

Contract: April Expiry: April 30th, 2012



Technical Commentary:

- ✓ CPO likely to trade with steady to firm tone in today's trading session.
- ✓ RSI is in oversold zone. PVO analysis depicts long liquidation in previous trading session. We expect prices to trade firm in the initial trading session.
- ✓ 593.00-599.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: B	UY
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	April	587.70	590.60	595.80	602.00	604.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	April	BUY	593.00- 593.60	597.00	598.00	590.70

^{*}Do not carry forward the position until next day.

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