

Commodity: Refined Soybean Oil

Exchange: NCDEX

Contract: May

Expiry: May 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1205(NCRSOK2)2012/03/30 - Daily B:740.70 A:745.00
O 746.95 H 746.95 L 736.80 C 741.90 V 191,730 I 134,420 -7.5
EMA(9) 744.13 (18) 738.67



Technical Commentary:

- ✓ RSO likely to trade with a steady to firm tone in today's trading session.
- ✓ RSI is in overbought zone; PVO analysis depicts long liquidation in previous trading session.
- ✓ 742.60-748.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	733.40	736.00	741.90	749.60	751.50
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	May	Buy	742.60-743.00	745.00	746.00	741.30

Commodity: Crude Palm Oil
Contract: MAY
Exchange: MCX
Expiry: MAY 30th, 2012
CRUDE PALM OIL (CPO)

CPO-MCX 1205(MXCPOK2)2012/03/30 - Daily B:595.10 A:606.00
 O 605.00 H 608.00 L 593.80 C 596.40 V 2,364 T 1,393,716 I 3,370 -6.3
 EMA(9) 592.11 (18) 584.60


Technical Commentary:

- ✓ CPO likely to trade with steady to firm tone in today's trading session.
- ✓ RSI is in oversold zone. PVO analysis depicts short build up in previous trading session. We expect prices to trade firm in the initial trading session.
- ✓ 591.00-603.70 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: Stay away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	MAY	587.20	591.00	596.40	603.70	605.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	MAY	Stay Away	-	-	-	-

*Do not carry forward the position until next day.

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