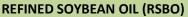


Commodity: Refined Soybean Oil

Contract: May

Exchange: NCDEX Expiry: May 20th, 2012





Technical Commentary:

- ✓ RSO likely to trade with a steady to firm tone in today's trading session.
- ✓ RSI is in overbought zone; PVO analysis depicts long build up in previous trading session.
- ✓ 761.00-765.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

| View: Buy | | | | | | | | | | |
|---------------------------------|-------|-----|--------|-------------------|--------|--------|--------|--|--|--|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 | | | |
| Refined Soy Oil | NCDEX | May | 750.00 | 754.00 | 764.25 | 770.00 | 773.00 | | | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | S.L | | | |
| Refined Soy Oil | NCDEX | May | Buy | 761.00- 761.60 | 763.30 | 764.60 | 760.00 | | | |



Commodity: Crude Palm Oil

Contract: MAY

Exchange: MCX Expiry: MAY 30th, 2012



Technical Commentary:

- ✓ CPO likely to trade with firm tone in today's trading session.
- ✓ RSI is in oversold zone. PVO analysis depicts long build up in previous trading session. We expect prices to trade firm in the initial trading session.
- ✓ 612.00-619.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

| Strategy: Stay away | | | | | | | | | | | |
|---------------------------------|-----|-----|--------|-------------------|--------|--------|--------|--|--|--|--|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 | | | | |
| Crude Palm Oil | MCX | MAY | 607.80 | 610.00 | 618.00 | 624.00 | 626.20 | | | | |
| Intraday Trade Call | | | Call | Entry | T1 | Т2 | SL | | | | |
| Crude Palm Oil | MCX | MAY | BUY | 612.00- 613.00 | 617.00 | 618.00 | 609.75 | | | | |

*Do not carry forward the position until next day.

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