

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: May Expiry: May 20th, 2012



Technical Commentary:

- ✓ RSO likely to trade with a steady to firm tone in today's trading session.
- ✓ RSI is in overbought zone; PVO analysis depicts long build up in previous trading session.
- √ 759.00-764.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Refined Soy Oil	NCDEX	May	754.00	757.00	761.80	767.00	769.00				
Intraday Trade Call			Call	Entry	T1	T2	S.L				
Refined Soy Oil	NCDEX	May	Buy	759.00- 759.60	762.00	763.00	757.65				



Commodity: Crude Palm Oil Exchange: MCX

Contract: MAY Expiry: MAY 30th, 2012



Technical Commentary:

- ✓ CPO likely to trade with steady to firm tone in today's trading session.
- ✓ RSI is in oversold zone. PVO analysis depicts long build up in previous trading session. We expect prices to trade firm in the initial trading session.
- √ 608.50-615.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Crude Palm Oil	MCX	MAY	605.00	608.00	612.90	619.00	621.00					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Crude Palm Oil	MCX	MAY	BUY	609.00- 609.60	612.00	613.00	607.65					

^{*}Do not carry forward the position until next day.

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