

**Commodity: Refined Soybean Oil**
**Exchange: NCDEX**
**Contract: May**
**Expiry: May 20th, 2012**
**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ RSO likely to trade with a steady to weak tone in today's trading session.
- ✓ RSI is in neutral zone; PVO analysis depicts short covering in previous trading session. We expect prices to trade weak in the initial trading session.
- ✓ 759.80-756.30 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

**View: SELL**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	749.00	753.00	758.60	763.00	765.80
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	May	SELL	759.40-759.80	757.10	756.30	761.05

**Commodity: Crude Palm Oil**  
**Contract: MAY**
**Exchange: MCX**  
**Expiry: MAY 30th, 2012**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO likely to trade with steady to weak tone in today's trading session.
- ✓ RSI is in overbought and neutral zone; PVO analysis depicts long liquidation in previous trading session. We expect prices to trade weak in the initial trading session.
- ✓ 621.60-617.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

**Strategy: SELL**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	<b>MAY</b>	614.20	617.00	620.40	624.80	627.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	<b>MAY</b>	<b>SELL</b>	621.00-621.60	618.00	617.00	623.25

\*Do not carry forward the position until next day.

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