

Commodity: Refined Soybean Oil
Exchange: NCDEX
Contract: May
Expiry: May 20th, 2012
REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1205(NCRSOK2)


Technical Commentary:

- ✓ RSO likely to trade with a steady to weak tone in today's trading session.
- ✓ RSI is in neutral zone; PVO analysis depicts weak market in previous trading session. We expect prices to trade weak in the initial trading session.
- ✓ 763.75-761.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	754.10	756.20	763.25	770.00	773.50
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	May	SELL	763.25-763.75	761.70	761.00	764.65

Commodity: Crude Palm Oil
Contract: MAY
Exchange: MCX
Expiry: MAY 30th, 2012
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with steady to weak tone in today's trading session.
- ✓ RSI is in overbought and neutral zone; PVO analysis depicts weak market in previous trading session. We expect prices to trade weak in the initial trading session.
- ✓ 624.50-619.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	MAY	612.40	615.00	623.50	629.40	632.40
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	MAY	SELL	623.80-624.20	622.20	621.00	625.10

*Do not carry forward the position until next day.

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