

**Commodity: Refined Soybean Oil**
**Exchange: NCDEX**
**Contract: May**
**Expiry: May 20th, 2012**
**REFINED SOYBEAN OIL (RSBO)**

Ref SoyaOil Ind 1205(NCRSOK2)2012/04/24 --


**Technical Commentary:**

- ✓ RSO likely to trade with a steady to weak tone in today's trading session.
- ✓ RSI is in neutral zone; PVO analysis depicts short covering in previous trading session. We expect prices to trade weak in the initial trading session.
- ✓ 775.20-771.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

**View: SELL**

| Intraday Supports & Resistances |       |     | S2     | S1            | PCP    | R1     | R2     |
|---------------------------------|-------|-----|--------|---------------|--------|--------|--------|
| Refined Soy Oil                 | NCDEX | May | 764.20 | 766.90        | 773.60 | 778.50 | 780.10 |
| Intraday Trade Call             |       |     | Call   | Entry         | T1     | T2     | S.L    |
| Refined Soy Oil                 | NCDEX | May | SELL   | 774.70-775.20 | 773.60 | 772.00 | 775.80 |

**Commodity: Crude Palm Oil**  
**Contract: MAY**
**Exchange: MCX**  
**Expiry: MAY 30th, 2012**
**CRUDE PALM OIL (CPO)**

CPO-MCX 1205(MXCPOK2)2012/04/24 - Daily


**Technical Commentary:**

- ✓ CPO likely to trade with steady to weak tone in today's trading session.
- ✓ RSI is in overbought and neutral zone; PVO analysis depicts long liquidation in previous trading session. We expect prices to trade weak in the initial trading session.
- ✓ 628.60-625.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

**Strategy: SELL**

| Intraday Supports & Resistances |     |            | S2          | S1            | PCP    | R1     | R2     |
|---------------------------------|-----|------------|-------------|---------------|--------|--------|--------|
| Crude Palm Oil                  | MCX | <b>MAY</b> | 618.00      | 622.00        | 627.00 | 633.00 | 637.20 |
| Intraday Trade Call             |     |            | Call        | Entry         | T1     | T2     | SL     |
| Crude Palm Oil                  | MCX | <b>MAY</b> | <b>SELL</b> | 628.20-628.60 | 626.00 | 625.00 | 629.80 |

\*Do not carry forward the position until next day.

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