

**Commodity: Refined Soybean Oil**
**Exchange: NCDEX**
**Contract: May**
**Expiry: May 20th, 2012**
**REFINED SOYBEAN OIL (RSBO)**

Ref SoyaOil Ind 1205(NCRSOK2)2012/04/26 - 774.40 774.70


**Technical Commentary:**

- ✓ RSO likely to trade with a steady tone in today's trading session.
- ✓ RSI is in neutral zone; PVO analysis depicts short build up in previous trading session. We expect prices to trade with a high volatile in the initial trading session.
- ✓ 772.00-778.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

**View: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	767.00	771.00	774.65	779.85	782.60
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	May	WAIT	-	-	-	-

**Commodity: Crude Palm Oil**  
**Contract: MAY**
**Exchange: MCX**  
**Expiry: MAY 30th, 2012**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO likely to trade with steady to weak tone in today's trading session.
- ✓ RSI is in overbought and neutral zone; PVO analysis depicts long liquidation in previous trading session. We expect prices to trade firm in the initial trading session.
- ✓ 630.80-627.80 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

**Strategy: SELL**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	<b>MAY</b>	619.80	622.50	628.50	633.60	637.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	<b>MAY</b>	<b>SELL</b>	630.40-630.80	628.30	627.80	631.95

\*Do not carry forward the position until next day.

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