

Commodity: Refined Soybean Oil
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ RSO likely to trade with a steady tone in today's trading session.
- ✓ RSI is in neutral zone; PVO analysis depicts long liquidation in previous trading session. We expect prices to trade with a weak tone in the initial trading session.
- ✓ 777.80-774.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	769.00	771.00	775.70	783.20	786.90
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	May	SELL	777.40-777.80	775.00	774.00	779.10

Commodity: Crude Palm Oil
Contract: MAY
Exchange: MCX
Expiry: MAY 30th, 2012
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with steady to weak tone in today's trading session.
- ✓ RSI is in overbought and neutral zone; PVO analysis depicts long liquidation in previous trading session. We expect prices to trade steady to weak tone in the initial trading session.
- ✓ 630.0-626.50 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	MAY	617.50	622.00	628.20	635.00	639.10
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	MAY	SELL	629.60-630.00	627.50	626.50	631.15

*Do not carry forward the position until next day.

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