

Commodity: Refined Soybean Oil
Exchange: NCDEX
Contract: JUNE
Expiry: JUNE 20th, 2012
REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1205(NCRSOK2)2012/05/07 - Daily


Technical Commentary:

- ✓ RSO likely to trade with a steady tone in today's trading session.
- ✓ RSI is in neutral zone; PVO analysis depicts short covering in previous trading session. We expect prices to trade steady to firm tone in the initial trading session which may act as a selling opportunity.
- ✓ 754.60-751.70 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	JUNE	746.00	750.00	760.95	769.00	773.20
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	JUNE	Sell	754.60-754.90	752.70	751.70	755.90

Commodity: Crude Palm Oil
Contract: JUNE
Exchange: MCX
Expiry: JUNE 30th, 2012
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with steady tone in today's trading session.
- ✓ RSI is in neutral zone; PVO analysis depicts short build up in previous trading session. We expect prices to trade steady to firm tone in the initial trading session which may act as a selling opportunity.
- ✓ 618.60-615.20 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: SELL

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	JUNE	605.10	609.30	615.10	622.30	625.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	JUNE	SELL	618.00-618.60	616.10	615.20	619.70

*Do not carry forward the position until next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.