

Commodity: Refined Soybean Oil
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern reveals weakness in the market.
- Prices closed below 9-day and 18-day EMA.
- RSI and stochastic are declining in oversold zone.
- MACD is falling in negative territory.

The soy oil prices are likely to gain in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Jun	727	722	737.65	746	754
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jun	SELL	735-737	731	729	740

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jun
Exchange: MCX
Expiry: Jun 30th, 2012
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects downtrend in the prices.
- Prices closed well below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- RSI and stochastic are easing in oversold zone.
- MACD have entered in the negative region.

The CPO prices are likely to ease in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Jun	586	582	595.10	600	605
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jun	SELL	592-594	588	586	595

* Do not carry-forward the position next day.

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