

Commodity: Refined Soybean Oil
Exchange: NCDEX
Contract: JUNE
Expiry: JUNE 20th, 2012
REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ RSO likely to trade with a steady to weak tone in today's trading session.
- ✓ RSI is in neutral zone; PVO analysis depicts Short build up in previous trading session. We expect prices to trade weak tone in the initial trading session which may act as a selling opportunity.
- ✓ 740.60-737.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	JUNE	725.00	727.60	737.50	742.60	746.60
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	JUNE	SELL	740.00-740.60	738.00	737.00	741.75

Commodity: Crude Palm Oil
Contract: JUNE
Exchange: MCX
Expiry: JUNE 30th, 2012
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with steady to weak tone in today's trading session.
- ✓ RSI is in neutral zone; PVO analysis depicts short build up in previous trading session. We expect prices to trade steady to weak tone in the initial trading session which may act as a selling opportunity.
- ✓ 595.20-592.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	JUNE	585.00	589.50	592.50	596.40	598.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	JUNE	SELL	594.80-595.20	593.00	592.00	596.20

*Do not carry forward the position until next day.

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