AW AGRIWATCH

Commodity: Refined Soybean Oil

Contract: JUNE

Exchange: NCDEX Expiry: JUNE 20th, 2012



Technical Commentary:

- ✓ RSO likely to trade with a steady to firm tone in today's trading session.
- ✓ RSI is in oversold zone; PVO analysis depicts Short build up in previous trading session. We expect prices to trade firm tone in the initial trading session which may act as a selling opportunity.
- ✓ 729.30-731.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Refined Soy Oil	NCDEX	JUNE	723.00	727.30	731.70	734.50	738.60			
Intraday Trade Call			Call	Entry	T1	T2	S.L			
Refined Soy Oil	NCDEX	JUNE	BUY	728.80- 729.20	730.00	731.00	728.30			



Commodity: Crude Palm Oil

Contract: JUNE

Exchange: MCX Expiry: JUNE 30th, 2012



Technical Commentary:

- ✓ CPO likely to trade with steady to firm tone in today's trading session.
- ✓ RSI is in oversold zone; PVO analysis depicts short build up in previous trading session. We expect prices to trade steady to firm tone in the initial trading session which may act as a selling opportunity.
- ✓ 579.60-583.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	JUNE	576.00	579.40	582.50	589.60	591.00				
Intraday Trade Call			Call	Entry	T1	Т2	SL				
Crude Palm Oil	MCX	JUNE	BUY	579.60- 580.00	582.00	583.00	578.50				

*Do not carry forward the position until next day.

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