

Commodity: Refined Soybean Oil
Exchange: NCDEX
Contract: JUNE
Expiry: JUNE 20th, 2012
REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1206(NCRSOM2)2012/05/16 - Daily B:726.00 A:726.10


Technical Commentary:

- ✓ RSO likely to trade with a steady to firm tone in today's trading session.
- ✓ RSI is in oversold zone; PVO analysis depicts short build up in previous trading session. We expect prices to trade steady to firm tone in the initial trading session. However, any dip may act as a buying opportunity.
- ✓ 727.40-733.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	JUNE	718.30	720.00	726.15	735.80	737.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	JUNE	BUY	727.40-728.00	730.00	731.00	726.25

Commodity: Crude Palm Oil
Contract: JUNE
Exchange: MCX
Expiry: JUNE 30th, 2012
CRUDE PALM OIL (CPO)

CPO-MCX 1206(MXCPOM2)2012/05/16 - Daily B:572.00 A:572.90


Technical Commentary:

- ✓ CPO likely to trade with steady to firm tone in today's trading session.
- ✓ RSI is in oversold zone; PVO analysis depicts short build up in previous trading session. We expect prices to trade steady to firm tone in the initial trading session. However, any dip may act as a buying opportunity.
- ✓ 574.60-579.50 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	JUNE	567.00	569.80	572.80	582.20	584.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	JUNE	BUY	574.60-575.00	577.00	578.00	573.50

*Do not carry forward the position until next day.

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