

**Commodity: Refined Soybean Oil**
**Exchange: NCDEX**
**Contract: JUNE**
**Expiry: JUNE 20th, 2012**
**REFINED SOYBEAN OIL (RSBO)**

Ref SoyaOil Ind 1206(NCRSOM2)2012/05/19 - Daily B:728.15 A:728.30


**Technical Commentary:**

- ✓ RSO likely to trade with a steady to weak tone in today's trading session.
- ✓ RSI is in oversold zone; PVO analysis depicts short covering in previous trading session. We expect prices to trade steady to weak tone in the initial trading session. However, any rise in the prices may act as a selling opportunity.
- ✓ 731.60-728.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

**View: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	JUNE	722.00.	726.00	732.30	736.30	739.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	JUNE	SELL	731.00-731.60	729.00	728.00	732.75

**Commodity: Crude Palm Oil**  
**Contract: JUNE**
**Exchange: MCX**  
**Expiry: JUNE 30th, 2012**
**CRUDE PALM OIL (CPO)**

 CPO-MCX 1206(MXCPOM2)2012/05/19 - Daily B:570.60 A:570.90  
 -3.7

**Technical Commentary:**

- ✓ CPO likely to trade with steady to weak tone in today's trading session.
- ✓ RSI is in oversold zone; PVO analysis depicts short covering in previous trading session. We expect prices to trade steady to weak tone in the initial trading session. However, any rise in the prices may act as a selling opportunity.
- ✓ 574.00-570.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	JUNE	565.00	567.10	574.60	580.30	582.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	JUNE	SELL	573.40-574.00	571.00	570.00	575.35

\*Do not carry forward the position until next day.

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