# AW AGRIWATCH

**Commodity: Refined Soybean Oil** 

#### **Contract: JUNE**

Exchange: NCDEX





### **Technical Commentary:**

- ✓ RSO likely to trade with a steady to firm tone in today's trading session.
- ✓ RSI is in oversold zone; PVO analysis depicts long liquidation in previous trading session. We expect prices to trade steady to firm tone in the initial trading session.
- ✓ 722.00-728.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: SA											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Refined Soy Oil	NCDEX	JUNE	718.20	720.90	725.30	732.80	737.00				
Intraday Trade Call			Call	Entry	T1	T2	S.L				
Refined Soy Oil	NCDEX	JUNE	SA	-	-	-	-				



#### Commodity: Crude Palm Oil

## **Contract: JUNE**

## Exchange: MCX Expiry: JUNE 30th, 2012



#### Technical Commentary:

- ✓ CPO likely to trade with steady to firm tone in today's trading session.
- RSI is in oversold zone; PVO analysis depicts long liquidation in previous trading session. We expect prices to trade steady to firm tone in the initial trading session. However, any dips in the prices may act as a buying opportunity.
- ✓ 570.00-574.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	JUNE	562.00	565.00	570.00	576.30	583.00				
Intraday Trade Call			Call	Entry	T1	Т2	SL				
Crude Palm Oil	MCX	JUNE	BUY	570.00- 570.50	571.80	572.60	569.20				

\*Do not carry forward the position until next day.

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