

Commodity: Refined Soybean Oil
Contract: JUNE
Exchange: NCDEX
Expiry: JUNE 20th, 2012
REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1206(NCRSOM2)2012/05/23 - Daily B:724.00 A:724.15


Technical Commentary:

- ✓ RSO likely to trade with a steady to weak tone in today's trading session.
- ✓ RSI is in oversold zone; PVO analysis depicts consolidation in previous trading session. We expect prices to trade steady to weak tone in the initial trading session.
- ✓ 729.60-726.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	JUNE	720.80	724.80	730.05	735.60	738.60
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	JUNE	Sell	729.00-729.60	727.00	726.00	730.75

Commodity: Crude Palm Oil
Contract: JUNE
Exchange: MCX
Expiry: JUNE 30th, 2012
CRUDE PALM OIL (CPO)

CPO-MCX 1206(MXCPOM2)2012/05/23 - Daily B:574.20 A:574.30


Technical Commentary:

- ✓ CPO likely to trade with steady to weak tone in today's trading session.
- ✓ RSI is in oversold zone; PVO analysis depicts consolidation in previous trading session. We expect prices to trade steady to weak tone in the initial trading session.
- ✓ 577.20-574.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	JUNE	566.20	568.20	578.30	581.40	583.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	JUNE	Sell	576.80-577.20	575.00	574.00	578.20

*Do not carry forward the position until next day.

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