

**Commodity: Refined Soybean Oil**
**Exchange: NCDEX**
**Contract: JUNE**
**Expiry: JUNE 20th, 2012**
**REFINED SOYBEAN OIL (RSBO)**

Ref SoyaOil Ind 1206(NCRSOM2)2012/05/23 - Daily B:720.45 A:720.50


**Technical Commentary:**

- ✓ RSO likely to trade with a steady to weak tone in today's trading session.
- ✓ RSI is in oversold zone; PVO analysis depicts short build up in previous trading session. We expect prices to trade steady to weak tone in the initial trading session. However, any rise in the prices may act as a selling opportunity.
- ✓ 724.00-718.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

**View: Sell on Rise**

| Intraday Supports & Resistances |       |             | S2          | S1            | PCP    | R1     | R2     |
|---------------------------------|-------|-------------|-------------|---------------|--------|--------|--------|
| Refined Soy Oil                 | NCDEX | <b>JUNE</b> | 710.20      | 715.30        | 720.40 | 729.45 | 732.00 |
| Intraday Trade Call             |       |             | Call        | Entry         | T1     | T2     | S.L    |
| Refined Soy Oil                 | NCDEX | <b>JUNE</b> | <b>SELL</b> | 723.60-724.00 | 721.00 | 720.00 | 725.40 |

**Commodity: Crude Palm Oil**  
**Contract: JUNE**
**Exchange: MCX**  
**Expiry: JUNE 30th, 2012**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO likely to trade with steady to weak tone in today's trading session.
- ✓ RSI is in oversold zone; PVO analysis depicts short build up in previous trading session. We expect prices to trade steady to weak tone in the initial trading session. However, any rise in the prices may act as a selling opportunity.
- ✓ 574.60-570.30 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

**View: Sell on Rise**

| Intraday Supports & Resistances |     |      | S2     | S1            | PCP    | R1     | R2     |
|---------------------------------|-----|------|--------|---------------|--------|--------|--------|
| Crude Palm Oil                  | MCX | JUNE | 558.70 | 565.00        | 572.70 | 578.90 | 580.00 |
| Intraday Trade Call             |     |      | Call   | Entry         | T1     | T2     | SL     |
| Crude Palm Oil                  | MCX | JUNE | SELL   | 574.20-574.60 | 571.20 | 570.30 | 576.20 |

\*Do not carry forward the position until next day.

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