

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: JUNE Expiry: JUNE 20th, 2012



## **Technical Commentary:**

- ✓ RSO likely to trade with a steady to firm tone in today's trading session.
- ✓ RSI is in oversold zone; PVO analysis depicts short covering in previous trading session. We expect prices to trade steady to firm tone in the initial trading session; any dips may act as a buying opportunity.
- √ 730.20-736.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	JUNE	721.40	724.00	731.20	739.20	742.90
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	JUNE	Buy	730.20- 730.60	733.40	736.00	728.70



Commodity: Crude Palm Oil Exchange: MCX

Contract: JUNE Expiry: JUNE 30th, 2012



## **Technical Commentary:**

- ✓ CPO likely to trade with steady to firm tone in today's trading session.
- ✓ RSI is in oversold zone; PVO analysis depicts short covering in previous trading session. We expect prices to trade steady to firm tone in the initial trading session; any dips may act as a buying opportunity.
- √ 586.00-593.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

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View:	Buv

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	JUNE	579.90	582.00	588.40	597.60	600.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	JUNE	Buy	586.60- 587.00	590.00	593.00	585.00

<sup>\*</sup>Do not carry forward the position until next day.

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