

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: JULY Expiry: JULY 20th, 2012



## **Technical Commentary**:

- ✓ Candlestick chart pattern reveals side-ways movement in the prices. However, the prices are expected to gain.
- ✓ Prices are well above 9-day and 18-day EMA.
- ✓ RSI and Stochastic are heading upwards in overbought region.
- ✓ MACD is heading upwards in positive territory.

View: BUY

| Intraday Supports & Resistances |       |      | S2   | S1      | PCP   | R1  | R2  |
|---------------------------------|-------|------|------|---------|-------|-----|-----|
| Refined Soy Oil                 | NCDEX | JULY | 742  | 748     | 755.8 | 763 | 770 |
| Intraday Trade Call             |       |      | Call | Entry   | T1    | T2  | S.L |
| Refined Soy Oil                 | NCDEX | JULY | BUY  | 757-758 | 762   | 764 | 756 |



Commodity: Crude Palm Oil Exchange: MCX

Contract: JULY Expiry: JULY 30th, 2012



## **Technical Commentary:**

- ✓ Candlestick chart pattern indicates side-ways movement.
- ✓ RSI is heading upwards in neutral region while stochastic is moving upwards in overbought zone.
- ✓ Prices closed above 9-day and 18-day EMA indicating bullish scenario.
- ✓ MACD is heading upwards in negative territory.

| View: Stay Away                 |     |      |           |       |     |     |     |  |  |  |  |
|---------------------------------|-----|------|-----------|-------|-----|-----|-----|--|--|--|--|
| Intraday Supports & Resistances |     |      | S2        | S1    | PCP | R1  | R2  |  |  |  |  |
| Crude Palm Oil                  | MCX | JULY | 551       | 560   | 568 | 578 | 590 |  |  |  |  |
| Intraday Trade Call             |     |      | Call      | Entry | T1  | T2  | SL  |  |  |  |  |
| Crude Palm Oil                  | MCX | JULY | Stay Away | -     | -   | -   | -   |  |  |  |  |

<sup>\*</sup>Do not carry forward the position until next day.

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