

# Commodity: Refined Soybean Oil

#### **Contract: Aug**

Exchange: NCDEX Expiry: Aug 20th, 2012



## **Technical Commentary:**

- ✓ Candlestick chart pattern reveals buying interest in the market.
- ✓ Prices closed above 9-day and 18-day EMA.
- ✓ RSI is heading upwards in overbought region while stochastic is easing in overbought zone.
- $\checkmark~$  MACD is heading upwards in positive territory.

View: Buy on dips.											
Intraday Supports & Resistances			S2	S1	РСР	R1	R2				
Refined Soy Oil	NCDEX	Aug	780	785	795.6	805	810				
Intraday Trade Call			Call	Entry	T1	T2	S.L				
Refined Soy Oil	NCDEX	Aug	BUY	796-798	801	803	793				



**Commodity: Crude Palm Oil** 

#### **Contract: Aug**

Exchange: MCX Expiry: Aug 30th, 2012



### **Technical Commentary:**

- ✓ Candlestick chart pattern reveals side-ways movement in the prices.
- ✓ Prices closed below 9-day and 18-day EMA.
- ✓ RSI and stochastic are easing in overbought zone.
- ✓ MACD is declining in positive territory.

### View: Buy on dips.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	Aug	553	559	566.1	575	579				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	Aug	BUY	567-569	573	575	565				

\*Do not carry forward the position until next day.

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