

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: Aug Expiry: Aug 20th, 2012



Technical Commentary:

- ✓ RSO likely to trade with a steady to firm tone in today's trading session.
- ✓ RSI is in overbought zone; PVO analysis depicts consolidation in the previous trading session.
- ✓ 794.80-798.50 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	785.00	788.00	796.00	804.00	808.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	Aug	Buy	794.80- 795.40	797.70	798.50	793.50



Commodity: Crude Palm Oil Exchange: MCX

Contract: Aug Expiry: Aug 30th, 2012



Technical Commentary:

- ✓ CPO likely to trade with steady to firm tone in today's trading session.
- ✓ RSI is in between neutral zone; PVO analysis depicts short covering in the previous trading session.
- ✓ 563.40-569.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	Aug	556.00	559.00	566.50	573.00	575.00				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	Aug	BUY	563.40- 564.00	568.00	569.00	561.50				

^{*}Do not carry forward the position until next day.

Disclaimer