

Commodity: Refined Soybean Oil

Exchange: NCDEX

Contract: Aug

Expiry: Aug 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1208(NCRSOQ2)2012/07/21 - Daily


Technical Commentary:

- ✓ RSO likely to trade with a steady to weak tone in today's trading session.
- ✓ RSI is in between overbought and neutral zone; PVO analysis depicts long buildup in the previous trading session.
- ✓ 808.80-804.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	796.00	800.00	811.45	820.00	823.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	Aug	Sell	808.40-808.80	805.00	804.00	810.60

Commodity: Crude Palm Oil
Contract: Aug
Exchange: MCX
Expiry: Aug 30th, 2012
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with steady to weak tone in today's trading session.
- ✓ RSI is in between neutral zone; PVO analysis depicts consolidation in the previous trading session.
- ✓ 581.60-576.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	570.00	574.00	583.80	590.00	593.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	SELL	581.00-581.60	577.00	576.00	583.75

*Do not carry forward the position until next day.

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