

Veg. Oil Daily Technical Report July 28, 2012

Commodity: Refined Soybean Oil

Exchange: NCDEX

# **Contract: Aug**

Expiry: Aug 20th, 2012



### **Technical Commentary:**

- ✓ Candlestick chart pattern depicts prices could not sustain at higher lower levels.
- ✓ RSI is rising in neutral region while stochastic is easing in neutral zone.
- ✓ MACD is declining in positive territory.
- ✓ RSBO is expected to gain in Saturday's level.

View: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	773	778	789.3	796	802
Intraday Trade Call			Call	Entry	T1	T2	S.L.
Refined Soy Oil	NCDEX	Aug	Buy	780-782	785	787	779



## **Commodity: Crude Palm Oil**

### **Contract: Aug**

# Exchange: MCX Expiry: Aug 30th, 2012



\*Do not carry forward the position until next day.

MCX

Aug

Crude Palm Oil

#### Disclaimer

BUY

560-562

565

567

559

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