

Commodity: Refined Soybean Oil
Exchange: NCDEX
Contract: Sept
Expiry: Sept 20th, 2012
REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ RSO likely to trade with a steady tone in today's trading session.
- ✓ RSI is in between overbought and neutral zone; PVO analysis depicts short build up in the previous trading session.
- ✓ 791.80-795.20 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	785.00	788.00	795.15	803.00	806.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	Aug	BUY	791.80-792.80	794.60	795.20	790.65

Commodity: Crude Palm Oil
Contract: Sept
Exchange: MCX
Expiry: Sept 30th, 2012
CRUDE PALM OIL (CPO)

CPO-MCX 1209(MXCPOU2)2012/08/04 - Daily B:563.70 A:563.90


Technical Commentary:

- ✓ CPO likely to trade with steady tone in today's trading session.
- ✓ RSI is in between neutral zone; PVO analysis depicts short build up in the previous trading session.
- ✓ 559-564 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	553.00	555.00	564.00	571.00	574.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	BUY	559-560	563	564	557.25

*Do not carry forward the position until next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
 © 2005 Indian Agribusiness Systems Pvt Ltd.