

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: Sept Expiry: Sept 20th, 2012



## **Technical Commentary:**

- ✓ RSO likely to trade with a steady to weak tone in today's trading session. We expect prices may consolidate in near term.
- ✓ RSI is in between overbought and neutral zone; PVO analysis depicts short covering in the previous trading session.
- √ 791-787 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	774.00	777.00	786.50	794.00	797.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	Sept	SELL	790-791	788	787	791.75



Commodity: Crude Palm Oil Exchange: MCX

Contract: Sept Expiry: Sept 30th, 2012



## **Technical Commentary:**

- ✓ CPO likely to trade with steady tone in today's trading session. We expect prices may consolidate in near term.
- ✓ RSI is in between neutral zone; PVO analysis depicts short covering in the previous trading session.
- √ 553-550 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Sell on Rise											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	Sept	538.00	542.00	550.20	560.00	563.00				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	Sept	SELL	553-554	551	550	554.75				

<sup>\*</sup>Do not carry forward the position until next day.

## Disclaimer