

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: Sept Expiry: Sept 20th, 2012



## **Technical Commentary:**

- ✓ RSO likely to trade with a steady to firm tone in today's trading session. We expect prices may recover in near term.
- ✓ RSI is in between overbought and neutral zone; PVO analysis depicts long build up in the previous trading session.
- √ 794-788.50 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	777.00	780.00	790.80	800.00	803.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	Sept	Buy	788.50- 789.50	793.00	794.00	786.50



Commodity: Crude Palm Oil Exchange: MCX

Contract: Sept Expiry: Sept 30th, 2012



## **Technical Commentary:**

Crude Palm Oil

- ✓ CPO likely to trade with steady tone in today's trading session. We expect prices may recover in near term.
- ✓ RSI is in between neutral zone; PVO analysis depicts long build up in the previous trading session.
- √ 553-546.50 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

View: Buy											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Crude Palm Oil	MCX	Sept	538.00	540.00	548.00	557.00	560				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crusala Dalma Oil	MCV	Comb	Dent	546.50-	FF1	550	E 4 E				

Buy

Sept

MCX

## Disclaimer

547.50

551

553

545

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<sup>\*</sup>Do not carry forward the position until next day.